

RATES AT A QUICK GLANCE:					
	CORPORATION BANK				
	INFORMATION ON INTEREST RATES				
NATURE	RATE OF INTEREST		QUATERLY AVERAGE BALANCE[QAB]		
	NORMAL	SENIOR	Rural	Semi Urban	Urban/Metro
		CITIZEN	(Rs.)	(Rs.)	(Rs.)
ACCOUNT					
1. SAVINGS BANK A/C					
A. Domestic					
a. With cheque book facility	4.00%	4.00%	500/-	1000/-	1000/-
b. Without Cheque book facility	4.00%	4.00%	250/-	500/-	500/-
c. CPSB	4.00%	4.00%			
B. Non Resident					
a. NRO	4.00%	4.00%			
b. NRE	4.00%	4.00%			
2. Term Deposits					
A. Domestic					
Rate of interest(w.e.f. 15.05.2017)					
Term Deposit (All Maturities)		Less than			[FOR Int. rates of Rs. 1 cr and above please contact nearest branch]
		Rs. 1 cr.	p.a.		
7 days to 14 days		5.00%			
15 days to 45 days		5.00%			
46 days to 60 days		5.75%			
61 days to 90 days		5.75%			
91 days to 120 days		6.25%			
121 days to 180 days		6.25%			
181 days to 270 days		6.35%			
271 days to less than 1 year		6.35%			
1 year to less than 3 years		6.60%			
3 years and above		6.50%			
P.S. :Additional interest benefit for Senior Citizens will be 0.50% for Domestic Term Deposits of less than Rs. 1 cr only, effective from 25.04.2012, for all maturities of 91 days and above. Above additional rate of interest for Senior Citizens is not available for all types of deposits of Rs. 1cr & above. No additional interest for Senior Citizens for capital gain Scheme 1988 , HUF.					
No interest will be paid on any Domestic Term deposit prematurely closed in less than 7 days.					
Premature withdrawal penalty will be charged at the rate of 1% p.a. on all deposits effective from 09.11.2014.					
Premature renewal of deposits, on or after 25.1 .2010 will attract 1% penalty.					
INSTRUCTIONS ISSUED FOR DISPLAY OF INTEREST RATES CHART IN BRANCH NOTICE BOARD					
a. NRO Term (For all Maturities)	same rates applicable to domestic term deposits as furnished above.				
b. NRE Term (Maturities)		Rate of interest - w.e.f. 15.05.2017			
		Less than			
		Rs. 1 cr.			
1 year to less than 3 years		6.60%			
3 years and above		6.50%			
NO INTEREST WILL BE PAID IF CLOSED prematurely BEFORE 12 MONTHS.					
no senior citizen incentive is eligible for NRO & NRE deposits					
Penalty for premature withdrawal of 0.50% will be charged on deposits of above Rs. 1 cr accepted/renewed on or after 01.04.16.					
c. FCNR (B)		Rate of Interest	p.a.		
Currencies	PERIOD OF DEPOSIT			w.e.f. 01.05.2017	
	1 year to	2 years to	3 years to	4 years to	5 years
	less than	less than	less than	less than	
	2 years	3 years	4 years	5 years	
i) USD	2.24%	2.58%	2.72%	2.82%	2.92%
ii) GBP	1.22%	1.57%	1.64%	1.72%	1.80%
iii) EUR	0.30%	0.37%	0.47%	0.59%	0.72%
iv) AUD	2.64%	2.87%	3.01%	3.33%	3.46%
v) CAD	2.05%	2.10%	2.21%	2.31%	2.40%