

## Performance Highlights for the quarter ended 30<sup>th</sup> June, 2017.

### 1. Performance highlights of the Bank – June 17 [Q1] over June 16[Q1]:

[Rs. in Crore]

Parameter	As at	As at	Growth
	30.06.16 [Q1] (3 Months)	30.06.17 [Q1] (3 Months)	
Business	335445.08	344235.74	2.62%
Deposits	198502.07	210903.87	6.25%
Credit	136943.01	133331.87	-2.64%
Interest Income	4723.70	4420.90	-6.41%
Non- Interest Income	517.42	692.10	33.76%
Total Income	5241.12	5113.00	-2.44%
Operating Profit	797.20	916.30	14.94%
Net Profit	35.92	60.15	67.46%
Interest Expenses	3692.54	3385.91	-8.30%
Interest Spread	1031.16	1034.99	0.37%
CASA	41431.37	51342.96	23.92%
Current	10810.84	13264.39	22.70%
SB	30620.53	38078.57	24.36%
Bulk Deposits	44.23%	38.19%	
Cost of Deposits	6.85%	5.93%	
Yield on Advances	9.75%	8.37%	
Yield on Investment	7.79%	7.12%	
Net Interest Margin [NIM]	2.00%	1.88%	

- **Deposits of the Bank** increased to **Rs. 2,10,903.87 crore** as on 30<sup>th</sup> June 2017(Q1) from Rs. 1,98,502.07 crore as on 30<sup>th</sup> June 2016 (Q1), exhibiting a growth of 6.25%.
- **Credits of the Bank** stood at **Rs. 1,33,331.87 crore** as at 30<sup>th</sup> June 2017(Q1) as against Rs. 136943.01 crore as on 30.06.2016, decreased by -2.64% .
- **Total Business of the Bank** reached to the level of **Rs. 344235.74 crore** as on 30<sup>th</sup> June 2017, as against Rs. 335445.08 crore as on 30<sup>th</sup> June 2016 (Q1), registering growth of 2.62%.
- **Net interest income of the Bank** stood at **Rs. 1034.99 crore** as on 30<sup>th</sup> June 2017(Q1) as against Rs.1031.16 crore as on 30<sup>th</sup> June 2016.
- **Non-interest income of the Bank** stood at **Rs. 692.10 crore** as on 30<sup>th</sup> June 2017(Q1) as against Rs.517.42 crore as on 30<sup>th</sup> June 2016, exhibiting growth of 33.76%.
- **Operating Profit of the Bank** increased to **Rs. 916.30 Crores** as on 30<sup>th</sup> June 2017 (Q1) from Rs. 797.20 Crores as on for 30<sup>th</sup> June 2016 (Q1) exhibiting a growth of 14.94%.

- **Net Profit of the Bank** for the quarter ended 30<sup>th</sup> June 2017 [Q1] stood at **Rs. 60.15 Crores** as against Rs.35.92 crore as on 30<sup>th</sup> June 2016 (Q1), there by registering growth of 67.46%.
- **NIM of the Bank** stood at **1.88%** as on 30<sup>th</sup> June 2017 (Q1) as against 2.00% as on 30<sup>th</sup> June 2016 (Q1).
- **Cost of deposits of the Bank** for the Q1 ended 30<sup>th</sup> June 2017 reduced to 5.93% as against 6.85% for 30<sup>th</sup> June 2016 (Q1).

### IMPORTANT RATIOS

- Provision Coverage Ratio stood at **51.49%** as at 30<sup>th</sup> June 2017.
- Gross NPA ratio stood at 15.49% and Net NPA ratio stood at 11.14% as on 30<sup>th</sup> June 2017.
- CRAR of the Bank as on 30.06.2017 under BASEL III stood at 10.62%.
- Return on Equity stood at 1.89% as at 30<sup>th</sup> June 2017 as compared to 1.25% as at 30<sup>th</sup> June 2016.
- Net Interest Margin (NIM) stood at 1.88% as at 30<sup>th</sup> June 2017.
- Cost of Deposit stood at 5.93% as at 30<sup>th</sup> June 2017 as against 6.85% as at 30<sup>th</sup> June 2016.
- Cost of funds stood at 5.58% as at 30<sup>th</sup> June 2017 as against 6.46% as at 30<sup>th</sup> June 2016.
- Cost to income ratio stood at **46.95%** as at 30<sup>th</sup> June 2017 as against 48.52% as at 30<sup>th</sup> June 2016.
- Operating profit to Total business stood at 1.06% as on June 2017 as against 0.95% as on 30<sup>th</sup> June 2016.
- Efficiency ratio for the Quarter ended 30.06.2017 stood at 15.86% as against 14.34% as on 30<sup>th</sup> June 2016.

### PRIORITY SECTOR

- As at 30.06.2017, Priority Sector advances of the Bank(including RIDF) stood at Rs.67,765 crores registering an absolute growth of Rs.411 crore on Y-o-Y basis & Bank has sustained the performance by achieving the regulatory target in Priority Sector Lending by reaching a level of **44.72 %** of ANBC as at 30.06.2017.  
Share of total agricultural advances as percentage of ANBC has reached a level of **18.72 %**, as against the regulatory target of **18%**.
- Lending to Small and Marginal farmers (SF/MF) as at June 2017 reached a level of **9.05 %** of ANBC, surpassing the stipulated regulatory target of **8.00 %** (of ANBC).
- Lending to Micro enterprises has reached a level of **7.59 %** of ANBC as against the stipulated target of **7.50 %** (of ANBC) level to be achieved by June 2017.
- Bank achieved a level of **7.15%** of ANBC towards lending to women beneficiaries as

against the regulatory norm of **5%** of ANBC as on June-2017.

- Advances to Weaker sections stood at Rs.17384 crore forming **11.77 %** of ANBC as at June 2017 as against the target of **10 %** of ANBC.

### *RETAIL CREDIT*

- Focus on Retail lending continued during the FY 2017-18. Tailor made retail loans viz. housing, vehicle, education, personal loans, etc. are marketed under the brand name "Corp Schemes". The portfolio under Corp schemes stood at Rs.29415 crore as on 30.06.2017 as against Rs.27729 crore as on 30.06.2016. Promotional campaign viz. "Monsoon Offer 2017" is under operation from 01.06.2017 to 30.09.2017 wherein concessions in interest rate and waiver/concessions in processing charges have been offered under Select Corp Schemes.

### *MICRO, SMALL & MEDIUM ENTERPRISES*

- The MSME advance as on June 2017 stood at Rs. 27594 crore with Y-o-Y absolute growth of Rs. 509 crores (2%).
- Total outstanding as at June 2017 under Micro Enterprises stood at Rs. 11627 crore registering a growth of Rs. 556 crores (5%) over June 2016 and reached a level of **7.59 %** of ANBC, surpassing the stipulated RBI regulatory target of **7.5 %** of ANBC.
- Our Bank is actively participating in the MUDRA Yojana since its inception and achieved target allotted to our bank consecutively for FY 2015-16 and FY 2016-17.
- For For the FY 2017-18, Bank has disbursed Rs. 114.66 crore till 30.6.2017 under MUDRA Yojana to 5584 borrowers as against the target of Rs. 2650 crore allotted to the Bank.
- 62718 accounts have been issued/linked with MUDRA cards for easy access to working capital limits by MUDRA loan borrowers.
- Bank has sanctioned Rs. 276.48 Crore to 1191 borrowers under Standup India scheme to take up income generating green field projects as on 30.06.2017.

### *DELIVERY CHANNELS*

- Debit Cards issued by the bank crossed one Crore Mark. As on 30.06.2017, our total Debit card population stood at 116.76 lakh. During Q1 of FY 2017-18, the Bank has issued 3.98 lakh debit cards.
- As of 30.06.2017, Bank has installed 3189 ATMs. The Bank has installed 20 new ATMs during Q1.
- As of 30.06.2017, the Bank had installed 1,43,374 POS machines (including mobile POS machines) at various merchant establishments.
- As on 30.06.2017, Bank has issued 98,854 Credit Cards including LIC - Co-branded Credit Cards. Bank has issued 2,522 Credit Cards during Q1.

- As on 30.06.2017, Net Banking registrations were 15.07 lakhs and SMS Banking registrations were 37.44 lakhs.
- As on 30.06.2017, Bank has installed 336 Cash Deposit Kiosks, 178 Cheque Deposit Kiosks and 489 Passbook Kiosks.

### Events. Awards & Accolades

1. Corporation Bank on the eve of World Environment Day organized a cleanliness drive and tree plantation program at Tannirbhavi Beach, Mangaluru on 4th June, 2017. Swamy Jitakamananda, President, Ramakrishna Mutt, Mangalore and Shri Jai Kumar Garg, Managing Director & CEO, Corporation Bank flagged off the cleanliness drive in the presence of executives and staff members of the Bank.



Shri Jai Kumar Garg, Managing Director & CEO, Corporation Bank and Swamy Jitakamananda, President, Ramakrishna Mutt, Mangalore flagging off the cleanliness drive at Tannirbhavi Beach, Mangaluru on 4th June, 2017.



Shri Jai Kumar Garg, Managing Director & CEO, Corporation Bank, planting tree sapling at Tannirbhavi Beach, Mangaluru on the eve of World Environment Day.

- Corporation Bank, a premier Public Sector Bank was awarded the SKOCH Financial Inclusion Award 2017, and SKOCH Order-Of-Merit Award, 2017 for Financial Inclusion, instituted by SKOCH Group at the 48th SKOCH Summit held in Mumbai on 20th June,2017.



Shri Purnachandra Rao Dendukuri, General Manager, Corporation Bank along with Shri Venkatramaiah, Deputy General Manager, Corporation Bank receiving the award from Shri M V Tanksale, Former IBA Chief & Honorary fellow, SKOCH Development Foundation.

- Corporation Bank has bagged 2 awards for the year 2016 instituted by Chamber of Indian Micro Small & Medium Enterprises [CIMSME] under the following categories:

- Eco-Technology Savvy Bank Award – Winner [Mid-Sized Category]
- Best MSME Bank Award – Runner-Up (Mid-Sized Category)

Realizing the constructive role played by MSME Sector in the nation development, Corporation Bank has taken several initiatives like:

- Online loan facility for MSME borrowers
- Online facility for Revival and Rehabilitation of MSME
- Promotional Campaign for MSME growth with special concessions.
- Concessions in interest rate are offered to women beneficiaries and rated MSME units.



Shri Jai Kumar Garg, Managing Director and CEO, Corporation Bank receiving "MSME Banking Excellence Awards- 2016" from Shri Arjun Ram Meghwal, Hon'ble Minister of State for Finance & Corporate affairs, Govt. of India at the Award Ceremony held at New Delhi on 20th April 2017.

## Financial Indicators

(Rs. In crore)

	Mar 17 [Q4]	June 16 [Q1]	June 17 [Q1]	Variation			
				Q1 [2017-18] over Q1[16-17]		Q1 [2017-18] over Q4[16-17]	
				Abs.	%	Abs.	%
Operating Profit	1,054.54	797.20	916.30	119.1	14.94%	-138.24	-13.11%
Net Profit	159.97	35.92	60.15	24.23	67.46%	-99.82	-62.40%
Total Income	5730.48	5,241.12	5113.00	-128.12	-2.44%	-617.48	-10.78%
Interest Income	4,838.03	4,723.70	4420.90	-302.80	-6.41%	-417.13	-8.62%
Net Interest Income	934.16	1,031.16	1034.99	3.83	0.37%	100.83	10.79%
Non-Interest Income from Core Areas	362.78	293.07	281.58	-11.49	-3.92%	-81.2	-22.38%

As at :	31st March 2017 [12M]	30th June 2016	30th June 2017	Variation Abs June 17/June 16	Variation % June 17/June 16
Total Business	3,60,916.41	3,35,445.08	344235.74	8790.66	2.62%
Deposits	220559.62	1,98,502.07	210903.87	12401.87	6.25%
Average Deposits	2,09,247.68	2,00,803.52	211511.35	10707.83	5.33%
Net Advances	1,40,356.79	1,36,943.01	133331.87	-3611.14	-2.64%
Average Advances	1,34,782.00	1,34,866.00	133803.00	-1063.00	-0.79%
Investments	64072.98	61,951.41	79063.49	17112.08	27.62%
Average Investments	69,916.00	63,123.50	70989.53	7866.03	12.46%
CRAR - Under Basel III	11.32%	10.24%	10.62%		
Tier I	8.90%	7.67%	8.54%		
Tier II	2.42%	2.57%	2.08%		
Net Worth	12712.00	11,556.00	12772.00		
Gross NPAs (as % to gross advances)	11.70%	11.01%	15.49%		
Absolute	17045.22	15,726.12	21712.67		
Net NPAs (as % to net advances)	8.33%	7.22%	11.14%		
Absolute	11692.18	9,882.15	14857.53		