

CORP KISAN LOAN SCHEME (CKLS)	
Eligibility	<p>All the farmers having satisfactory dealings with our Bank.</p> <p>Farmers dealing with other Banks, who are totally shifting their dealings to our Bank.</p> <p>Tenant farmers and share croppers are not eligible.</p>
Purpose	<p>Loan amount can be utilized for purchase of equipment, machinery, cattle, repairs to equipment/ machinery, for construction of farm structures such as Farm house/ cattle shed/ godown, land development etc.</p> <p>Loan amount not exceeding 30% may be sanctioned to meet the consumption needs of the farmer.</p>
Loan amount	<p>Maximum loan amount that can be sanctioned under the scheme is Rs.20.00 lakh.</p> <p>Maximum loan amount will be lesser of the following:</p> <ol style="list-style-type: none"> a) Notified value of land proposed to be mortgaged b) Four times of net income of the house-hold of the farmer as ascertained by BM c) Annual installment and interest should not be more than 60% of the annual net income. d) Project cost minus Margin money contribution from the borrower.
Margin	As stipulated under Agri. Credit
Security	<p>Mortgage of the land property by the farmer/close family relatives. Mortgage of agricultural land owned by the applicant. Hypothecation of assets purchased out of Bank finance.</p> <p>Third party guarantee at the discretion of the BM.</p>
Repayment	7-10 years with initial repayment holiday of 06 months.
<p>Conditions apply. The information provided is only indicative and not exhaustive and subject to changes fro time to time.</p>	