



1. Please fill all the columns in the application invariably & no columns shall be left blank. If any information is not applicable mark as NA.
2. Wherever space is not sufficient, separate sheet may be used.
3. Corporation Bank reserves the right to reject any application.
4. Please tick ( ) whichever is applicable.
5. Applicant should submit duly filled application along with all relevant documents.

Affix recent  
pass port size  
Photograph  
of Applicant  
with signature

Affix recent  
pass port size  
Photograph  
of Co-applicant  
with signature

**To:**  
**The Branch Manager,**  
..... **Branch**

**Dear Sir,**

I/We hereby apply for a Corp Vehicle loan of Rs..... (Rupees..... only) for purchase of .....(Specify the name of the vehicle). To enable you to consider my/our application for loan, I/we furnish the following details.

PERSONAL DETAILS		
	APPLICANT	CO-APPLICANT
<b>01. NAME IN FULL</b>	Mr/Ms..... .....	Mr/Ms..... Relationship with applicant.....
<b>02 FATHER'S/HUSBAND'S NAME</b>	Mr/Ms:	Mr/Ms:
<b>03. DATE OF BIRTH</b>		
<b>04. GENDER</b>	MALE : [ ] FEMALE: [ ]	MALE: [ ] FEMALE: [ ]
<b>05. MARITAL STATUS</b>	SINGLE [ ] MARRIED [ ] DIVORCEE [ ]	SINGLE [ ] MARRIED [ ] DIVORCEE [ ]
<b>06. No. OF DEPENDENTS</b>	CHILDREN..... OTHERS.....	CHILDREN..... OTHERS.....
<b>07. RELIGION</b>		
<b>08. EDU. QUALIFICATION</b>	GRADUATE [ ] POST GRADUATE [ ] OTHERS [ ]	GRADUATE [ ] POST GRADUATE [ ] OTHERS [ ]
<b>IF PROFESSIONAL</b>	DOCTOR [ ] CA [ ] ENGINEER [ ] MBA [ ] OTHERS (SPECIFY) ..... [ ]	DOCTOR [ ] CA [ ] ENGINEER [ ] MBA [ ] OTHERS (SPECIFY) ..... [ ]
<b>09. A. STATUS B. CATEGORY</b>	RESIDENT [ ] NRI [ ] PIO [ ] SC [ ] ST [ ] OBC [ ] OTHERS [ ]	RESIDENT [ ] NRI [ ] PIO [ ] SC [ ] ST [ ] OBC [ ] OTHERS [ ]
<b>10. PAN NO</b>	No.....ISSUED BY.....	No.....ISSUED BY.....
<b>11. PASSPORT NUMBER</b>	No.....ISSUED BY..... VALID TILL.....	No.....ISSUED BY..... VALID TILL.....
<b>12. VOTER ID NUMBER</b>		
<b>13. DRIVING LICENCE NO.</b>		
<b>14. RESIDENTIAL ADDRESS</b>	..... ..... CITY:.....PIN : ..... PHONE : MOBILE: EMAIL:..... OWNED [ ] RENTED [ ] EMPLOYER'S [ ] PERIOD OF STAY ..... YEARS.	..... ..... CITY:.....PIN : ..... PHONE : MOBILE: EMAIL:..... OWNED [ ] RENTED [ ] EMPLOYER'S [ ] PERIOD OF STAY ..... YEARS.
<b>15. PERMANENT ADDRESS.</b>	..... ..... CITY:.....PIN : ..... PHONE : MOBILE:	..... ..... CITY:.....PIN : ..... PHONE : MOBILE:
<b>16. OCCUPATION</b>	EMPLOYED [ ] PROFESSIONAL [ ] BUSINESS [ ] SELF EMPLOYED [ ] AGRICULTURE & ALLIED ACTIVITIES [ ] OTHERS (SPECIFY) ..... [ ]	EMPLOYED [ ] PROFESSIONAL [ ] BUSINESS [ ] SELF EMPLOYED [ ] AGRICULTURE & ALLIED ACTIVITIES [ ] OTHERS (SPECIFY) ..... [ ]
<b>17. NET WORTH</b>	Rs.	Rs.

Note : Full details to be furnished in the Statements of Assets and Liabilities by the applicant & co-applicant/s.

EMPLOYMENT DETAILS		
	APPLICANT	CO -APPLICANT
01. EMPLOYER NAME		
02. EMPLOYER TYPE	Central [ ] State [ ] PSU [ ] Others [ ]	Central [ ] State [ ] PSU [ ] Others [ ]
03. EMPLOYER ADDRESS: (Mention the address of the Office presently you are based at )	..... ..... CITY:.....PIN :..... State :..... Office Phone No..... Ext No..... Email.....	..... ..... CITY:.....PIN :..... State:..... Office Phone No..... Ext No..... Email.....
04. WORKING SINCE	Date:	Date:
05. WHETHER THE JOB IS TRANSFERABLE	YES : [ ] NO: [ ] If yes: With in State [ ] All India [ ]	YES : [ ] NO: [ ] If yes: With in State [ ] All India [ ]
06. REMAINING SERVICE	.....Years	.....Years.
07. DESIGNATION & DEPARTMENT	Designation: Department:	Designation: Department:
08. DETAILS OF PREVIOUS EMPLOYMENT IF ANY (Please mention name of the employer, no of years of service et c.)	..... ..... .....	..... ..... .....
09. INCOME DETAILS	APPLICANT	CO-APPLICANT
1. Gross Salary 2. Other income (specify: ) 3. Total Income (1+2) 4. Statutory Deductions (PF+Tax+SSS,etc ) 5. Other Deductions (LIC direct payment etc) 6. Net Income (Enclose Income Proof)	Rs..... Rs..... Rs..... Rs..... Rs..... Rs.....	Rs..... Rs..... Rs..... Rs..... Rs..... Rs.....

DETAILS IN CASE APPLICANT /CO-APPLICANT IS SELF EMPLOYED / PROFESSIONAL /BUSINESSMAN PROPRIETORSHIP / FIRM /COMPANY/ HUF/ INSTITUTION /TRUST /ETC					
1. BUSINESS NAME					
2. DATE OF ESTABLISHMENT					
3. NATURE OF CONSTITUTION	Self employed [ ] Professional [ ] Institution [ ] Trust [ ] HUF [ ] Proprietorship [ ] Partnership [ ] Company [ ] Others [ ]				
4. NATURE OF BUSINESS /PROFESSION					
5. BUSINESS ADDRESS	..... ..... Phone:                      Mobile                      Fax:                      Email:				
6. REGISTRATION NUMBER					
7. SALES TAX NO /VAT NO					
8. PAN NUMBER					
9. BUSINESS PERFORMANCE FOR THE LAST 3 YEARS (Enclose the proof)	( Amount in lacs)				
	Years	Turnover	Gross Income /Profit	Net income/ Profit	
	First				
	Second				
Third					
10. PARTICULARS OF PROPRIETOR /PARTNERS / DIRECTORS /TRUSTEES/ ETC					
Name & Address	Age	Qualification	Net Worth	Net Income	Phone No.
A.					
B.					
C.					
D.					

Note : Full details to be furnished in the Statements of Assets and Liabilities separately by the proprietor/partners/directors etc.

**ADDITIONAL INFORMATION FOR ALL CATEGORY OF BORROWERS**

PRESENT BANKERS	APPLICANT	CO -APPLICANT
NAME OF THE BANK/S & BRANCH		
DEALING WITH SINCE		
CREDIT FACILITIES ENJOYED, IF ANY.	A/C NO. LIMIT (in lacs) Bal.O/S(in lacs) EMI(Rs)	A/C NO. LIMIT (in lacs) Bal.O/S(in lacs) EMI(Rs)

Whether any relative is working in our Bank?	[ ] Yes [ ] No. If yes, his/her details: .....	[ ] Yes [ ] No. If yes, his/her details: .....
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OTHER INFORMATION	APPLICANT	CO APPLICANT
Saving habits	No Savings [ ] PPF/NSC/Pension fund [ ] Bank Deposit/Mutual fund/others [ ]	No Savings [ ] PPF/NSC/Pension fund [ ] Bank Deposit/Mutual fund/others [ ]
Borrowing history	Loans / Credit Cards [ ] Credit Card only [ ] No loans /Credit Cards [ ]	Loans / Credit Cards [ ] Credit Card only [ ] No loans /Credit Cards [ ]
Family Medical History	Critical illness in family [ ] No illness [ ] No Critical illness require regular treatment [ ]	Critical illness in family [ ] No illness [ ] No Critical illness require regular treatment [ ]
Method of repayment	Post dated cheques [ ] Salary deduction [ ] Standing instructions [ ]	Post dated cheques [ ] Salary deduction [ ] Standing instructions [ ]
Projected Income	Stable Income[ ] Irregular/varying Income[ ] Decline in Income [ ] No much variation [ ]	Stable Income [ ] Irregular/varying Income [ ] Decline in Income [ ] No much variation [ ]
Two references (To be provided by the borrower)	Name:.....Phone:..... How do you know..... Know since.....	Name:.....Phone:..... How do you know..... Know since.....
	Name:.....Phone:..... How do you know..... Know since.....	Name:.....Phone:..... How do you know..... Know since.....

**ADDITIONAL DETAILS IN CASE OF NON RESIDENT INDIAN (NRI)**

PASSPORT /VISA DETAILS	APPLICANT	CO-APPLICANT
VISA VALID UP TO		
VISA PARTICULARS		
PASSPORT NUMBER		
PASSPORT ISSUED BY		
DATE OF ISSUE & EXPIRY	Issued on:                      Exp on:	Issued on:                      Exp on:
OVERSEAS ADDRESS	..... .....	..... .....

**DETAILS OF EMPLOYMENT CONTRACT**

CONTRACT VALID UP TO		
BALANCE PERIOD OF CONTRACT		
TERMS OF CONTRACT		
NATURE OF EMPLOYMENT		
PROVISION FOR RENEWAL	Yes : (    )                      No: (    )	Yes : (    )                      No: (    )
RENEWAL DETAILS		
WORK PERMIT NO OR LABOUR CARD NO		
DATE OF ISSUE		
ISSUING AUTHORITY		
VALID UP TO		
TERMS OF PERMIT OR LABOUR CARD		

LIST OF COPIES OF DOCUMENTS TO BE SUBMITTED					
VISA	Yes [ ]	No [ ]	EMPLOYMENT CONTRACT	Yes [ ]	No [ ]
PASSPORT	Yes [ ]	No [ ]	Salary slip for the last 3 months	Yes [ ]	No [ ]
IDENTITY CARD	Yes [ ]	No [ ]	One year NRE bank account Pass Sheet	Yes [ ]	No [ ]
WORK PERMIT	Yes [ ]	No [ ]	Receipt for advance payment if any	Yes [ ]	No [ ]
Declaration to the effect that margin money to be paid by remittances from abroad through normal banking channels or out of funds in the borrower's NRE/FCNR/NRO account in India.				Yes [ ]	No [ ]
Declaration: Where NRI - applicant is a principal borrower, with resident close relative as co applicant/ guarantor or where land is owned jointly by NRI borrower with the resident close relative, margin money and repayment of loan instalment /interest is to be paid by NRI borrower.				Yes [ ]	No [ ]

LOAN DETAILS					
PURPOSE OF LOAN	Purchase of brand new four wheeler [ ]		Purchase of brand new two/three wheeler [ ]		
	Purchase of new water transport [ ]		Purchase of second hand four wheeler [ ]		
	Personal /Private use [ ]	Business/Commercial use [ ]	Transport /Public use [ ]		
TYPE OF THE VEHICLE			Fuel Used	Petrol [ ]	Diesel [ ] Gas [ ]

Repayment Period .....Months/Years	Repayment holiday ..... Months ( applicable only in the case of vehicles which require body building)
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COLLATERAL SECURITY OFFERED IF ANY	
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ADDITIONAL DETAILS OF OLD VEHICLE				
Name & address of the Owner / Seller	Date of first registration	Registration No	Engine No	Chassis No
.....				
.....				
Phone.....Mobile.....				

Do you have valid driving licence ( Enclose a copy of the same)	Yes [ ]	No [ ]
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DETAILS OF PROJECT COST			
(A) FOR PURCHASE OF NEW VEHICLE		(B) PURCHASE OF SECOND HAND VEHICLE	
1) Cost of the vehicle	Rs.....	Sale price of the vehicle	Rs.....
2) Add: Accessories	Rs.....	(As per sale agreement )	
3) Add: Taxes	Rs.....	Present market value of the vehicle.	Rs.....
4) Add: Insurance	Rs.....	( As per Valuation Report)	
5) Add: Registration Charges	Rs.....	<b>C. MARGIN</b>	Rs.....
6) Add: Other Charges if any	Rs.....		
7) Add: Body Building Charges	Rs.....	<b>D. LOAN AMOUNT REQUIRED</b>	Rs.....
<b>Total cost (Total of 1 to 7)</b>	Rs.....		

**ADDITIONAL DETAILS REQUIRED IN CASE OF TRANSPORT/COMMERCIAL VEHICLES**

Previous experience if any Whether owner is the driver? Number of staff employed per vehicle Monthly family expenses. Capacity of vehicle (persons/load) Route /area of operation of vehicle	.....Years Yes[ ] No[ ] ..... Rs..... ..... .....	Fuel cost per month (3x6) divided by (7) (08) Motor & other taxes. (09) Vehicle Insurance premium. (10) Garage Rent. (11) Maintenance expenses. (12) Cost of oil ,spare, consumable etc (13) Staff salary (14) Interest on proposed loan. (15) Depreciation. (16) Income Tax if any (17) Other expenses if any (18) Drawings of the owner (19) Total monthly costs (8 to 19) (20) Net surplus (5-20) (21) Depreciation added back (16) (22) Interest added back (15) (23) Net cash accruals (21+22+23) (24)	Rs..... Rs..... Rs..... Rs..... Rs..... Rs..... Rs..... Rs..... Rs..... Rs..... Rs..... Rs..... Rs..... Rs..... Rs..... Rs..... Rs..... Rs..... Rs.....
Whether permit is obtained? No. of days vehicle runs per month (1) Number of Kms runs per day. (2) Total Kilometers the vehicle- - runs per month (1x2) (3) Fare/rate per Kilometer. (4) Total monthly Income (3x4) (5) Cost of fuel per litre (6) Vehicle mileage per litre (7)	Yes[ ] No[ ] .....Days .....Kms .....Kms Rs..... Rs..... Rs..... .....Kms		

In case of vehicle is used for own commercial/Business use, hire charges saved by the owner may be shown.

Monthly repayment obligation for proposed Bank loan.	(25)	Rs.....
Net Cash accruals ( as arrived at Sl.No 24 above)	(26)	Rs.....
Debt Service Coverage Ratio (DSCR = 26 divided by 25)	(27)	Rs.....

I/We declare that all the particulars and information furnished above are true, correct and complete and they shall form the basis of any credit decision to be taken by the Bank. I/We have not ever been adjudicated insolvent nor any insolvency proceedings are pending against me/us. I/ We further understand that the loan is at the sole discretion of the Bank. I/We confirm that the funds shall be used for the stated purpose only and shall not be used for speculative/anti-social purposes. I/We authorize Corporation Bank to conduct such checks as it considers necessary in its sole discretion and also to authorize the Bank to release such information or any other information in its records to any agency for the purpose of credit appraisal/sharing or for any other purposes.

**Place:**  
**Date:**

**Signature of the Applicant**

**Signature of the Co- applicant/s**

PARTICULARS OF GUARANTOR		
<b>NAME IN FULL</b>	Mr/Ms.....	
<b>FATHER'S / HUSBANDS NAME</b>		
<b>DATE OF BIRTH &amp; GENDER</b>	DOB: _____	MALE : [ ] FEMALE: [ ]
<b>MARITAL STATUS</b>	SINGLE [ ] MARRIED [ ] DIVORCEE [ ]	<b>RELIGION :</b> _____
<b>EDU. QUALIFICATION</b>	Graduate [ ] Post Graduate [ ] Others (specify)..... [ ]	
<b>IF PROFESSIONAL</b>	Doctor [ ] CA [ ] Engineer [ ] MBA [ ] Others (specify).....[ ]	
<b>PAN No</b>	No: _____	Issued by.....
<b>PASSPORT NUMBER</b>	No: _____	Issued by..... Valid till:.....
<b>VOTER CARD NUMBER</b>		
<b>DRIVING LICENCE NO</b>		
<b>RESIDENTIAL ADDRESS</b>	<b>PRESENT</b>	<b>PERMANENT</b>
	..... ..... CITY:..... PIN ..... Phone :.....Mobile:..... Email :.....	..... ..... CITY:..... PIN :..... Phone :.....Mobile:..... Email :.....
<b>OFFICE ADDRESS.</b>	..... ..... CITY:.....PIN : ..... Phone :                 Mobile:                 Email:.....	
<b>OCCUPATION</b>	Employed [ ] Professional [ ] Business [ ] Self employed [ ] Agriculture & Allied activities [ ] Others (Specify) ..... [ ]	
<b>NET WORTH &amp; INCOME</b>	Net Worth: Rs. _____ Net Annual Income: Rs. _____ (Furnish proof of income such as salary slip/F-16/ IT return etc)	
	Statement of Assets & Liabilities should be submitted as per Bank's format.	

PRESENT BANKERS				
<b>NAME OF THE PRESENT BANK/S &amp; BRANCH</b>				
<b>DEALING WITH SINCE</b>				
<b>CREDIT FACILITIES ENJOYED, IF ANY.</b>	A/C NO.	LIMIT (in lacs)	Bal.O/S(in lacs)	EMI(Rs)

I declare that all the particulars and information furnished above are true, correct and complete to the best of my knowledge & belief. Further I declare that I am not a close relative of the borrower/s.

I hereby agree to stand as guarantor to .....loan (nature of facility)  
for Rs.....(Rupees.....only)  
sought by Mr/Ms.....

Place :  
Date :

**Signature of the Guarantor**

Affix recent  
pass port size  
photograph of  
the Guarantor  
with signature

**CHECK LIST OF DOCUMENTS TO BE SUBMITTED ALONG WITH APPLICATION**Please mark [  ] the documents that are produced

PART - A : Common Documents		Yes	No
1	Address Proof & Age Proof of applicant/s and guarantor/s (Voter Identification Card, Passport, SSC Certificate or PAN - Card/ Ration Card/ Driving licence etc)		
2	Net-worth Statements - Details of Assets and Liabilities of Borrower / Guarantor [Format available in the Branch] duly certified by the Chartered Accountant where the loan amount is for Rs.25 lakhs and above.		
3	Two Passport size photographs each of the Applicant , Co -applicant and Guarantor.		
4	Pro-forma invoice issued by the authorized dealer		
5	Quotation for cost of body building of the vehicle.		
6	Copy of the driving licence.		
7	Statement of account for the last 6 months from the existing banker.		
8	For Salaried class: Last 3 months Salary Certificate or 3 years IT return if any.		
9	For Professionals/ Businessmen: IT return/Order or Income statement & Balance Sheets for last 3 years.		
10	For agriculturists: Income Certificate issued by the Revenue or any other Competent Authority		
11	Where applicant is non-account holder, Post Dated Cheques /ECS mandate towards EMIs to be given on loan sanction.		
<b>PART - B : Additional documents in case of second hand vehicle</b>			
12	Sale offer letter / agreement from the present owner /seller of the vehicle.		
13	Valuation report from approved valuer of the Bank OR from authorized dealer of the vehicle.		
14	Copy of insurance policy.		
15	Copy of RC book		

NOTE: The checklist is only indicative. The Check List is intended to help the loan applicants to become aware of basic requirements, which will enable the Bank to process the application quickly. The bank reserves the right to accept or reject any application, without assigning any reasons. Neither the Bank nor any of its officials is liable for any delay and/or lapse on part of any third party.

**APPRAISAL NOTE**

Name of the Branch:.....

	<b>NAME IN FULL</b>	Age	Net Worth	Net Income
Applicant/s	1) Mr/Ms/M/s..... .....		Rs.	Rs.
	2) Mr/Ms..... .....		Rs.	Rs.
Guarantor	Mr/Ms..... .....		Rs.	Rs.

<b>STATUS</b>	Resident [ ] NRI [ ] PIO [ ]	<b>CATEGORY</b>	SC [ ] ST [ ] OBC [ ] Others [ ]	<b>MINORITY</b>	Yes [ ] No [ ]
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<b>PURPOSE OF LOAN</b>	Purchase of brand new four wheeler [ ]	Purchase of brand new two/three wheeler [ ]	
	Purchase of new water transport [ ]	Purchase of second hand four wheeler [ ]	
<b>VEHICLE TYPE</b>	Personal /Private use [ ]	Business/Commercial use [ ]	Transport /Public use [ ]

<b>LOAN DETAILS</b>			
Cost of the Vehicle	Margin	Loan Amount	Rate of Interest
Rs.	Rs.	Rs.	
EMI :Rs.	Repayment Period :..... . years/months. (Inclusive of repayment holiday of .....months, in case of vehicles, which require body building)		

<b>DETAILS OF SECURITIES OFFERED</b>		<b>VALUE</b>
<b>PRIMARY</b>	Hypothecation of :	Rs.
<b>COLLATERAL SECURITY OFFERED, IF ANY</b>		Rs.

<b>NAME &amp; ADDRESS OF THE DEALER /SELLER</b>	
	Whether Due diligence report of the dealer is enclosed : Yes [ ] No [ ]

<b>ADDITIONAL DETAILS IN CASE OF SECOND HAND VEHICLE</b>						
<b>Name of the Valuer / Dealer</b>	Mr/Ms.					
<b>Whether he is approved one</b>	Yes [ ]	No [ ]	<b>Date of Valuation report :</b>			
Date of first registration	Age of the Vehicle	Registration No	Engine No	Chassis No	Future life of the Vehicle	Value
	..... Years				.....Years	Rs.....

Applicant/s is/are dealing with the branch since	
Operations in the account / other dealings with the branch	Good [ ] Satisfactory [ ] Average [ ]



### FINANCIAL EVALUAION

<b>A</b>	Cost of the vehicle	Rs.
<b>B</b>	Cost of accessories	Rs.
<b>C</b>	Road taxes	Rs.
<b>D</b>	Vehicle Insurance	Rs.
<b>E</b>	Registration Charges	Rs.
<b>F</b>	Any other charges	Rs.
<b>G</b>	Cost of body building ( in case of transport vehicles)	Rs.
<b>H</b>	Total cost of the Vehicle ( Total of A to G as applicable)	Rs.
<b>I</b>	Borrower's contribution from his own sources	Rs.
<b>J</b>	Loan to be availed from the Bank ( H -- I)	Rs.

COMPUTATION OF INCOME (Monthly)		( Amount in Rupees)	Applicant	Co- Applicant/s
1	Income ( as per Salary slip/IT returns/Balance Sheet/Revenue Certificate etc, )			
2	Any other regular & verifiable income .			
3	Depreciation /cash accruals if any			
4	Gross Total Income (1+2+3)			
5	Statutory /Compulsory deductions ( Income Tax/Prof Tax/PF/SSS/LIC direct payment etc)			
6	Net Income ( 4 - 5)			
7	<b>50% OR 60% OR 70% OR .....%</b> of net income (item no 6) as the case may be			
8	Deductions ( EMI / Notional interest if any) towards existing loans.			
9	Net income available for repayment of proposed vehicle loan ( item no. 7- 8)			

COMPUTATION OF DEBT SERVICE COVERAGE RATIO FOR TRANSPORT/COMMERCIAL VEHICLES		
A	Net cash accruals ( as arrived at Sl.No. 24 of DSCR format)	Rs.....
B	Monthly repayment obligation for proposed vehicle loan.	Rs.....
C	Debt Service Coverage Ratio (DSCR = A divided by B)	
Minimum Debt Service Coverage Ratio as per Bank's norm		<b>1.5 : 1</b>

COMPUTATION OF ELIGIBLE LOAN AMOUNT & EMI		Rupees
A	Maximum permissible loan amount under the scheme, per vehicle for type of vehicle	
B	Loan amount based on cost of the vehicle : Total cost of the vehicle :Rs. Less : Prescribed Margin :Rs.  ( In case of old vehicles, cost of vehicle shall be as per valuation report <b>OR</b> sale price as per seller's offer letter whichever is lower)	
C	Loan amount sought by the applicant	

D	Loan amount as per repayment capacity of the applicant/co applicant/s:	
1	Net monthly income of applicant/co applicant/s available for repayment of proposed vehicle loan as arrived at item No (9) in computation of income : Rs.....	
2	EMI factor for Rs.1 lakhs for the repayment period for prescribed rate of interest ..... % :Rs.....	
3	Eligible loan amount (is arrived at by dividing net income available (D.1) by EMI factor (D.2) (Since EMI factor is for Rs.1 lakh, loan amount will be in multiples of Rupees Lakhs only)	..... .....
E	PERMISSIBLE LOAN AMOUNT (Lowest amount from A, B, C, D above ( in lakhs upto 2 decimals)	
F	EMI for proposed loan ( EMI factor (D.2) ..... X ..... Permissible loan (E)	
G	Repayment Period .. .....months ( inclusive of repayment holiday of .....months for transport vehicles)	
H	Loan for vehicle for transport/commercial purpose shall be determined by Debt Service Coverage Ratio	

**DETAILS OF DEVIATIONS PERMITTED BY THE COMPETENT AUTHORITY**

Sanctioning Authority	Sanction Reference	Date of Sanction	Nature of Deviations permitted

Please enclose sanction letter.

We have appraised the loan proposal as per the scheme guidelines, applicable as on date, and after due compliance of check list for appraisal of vehicle loan annexed herewith.

We recommend for sanction of loan under Corp Mobile loan as per the terms & conditions mentioned above.

Date:

**Officer /Credit Officer**

Submitted to the Branch Manager for Sanction:

**Orders of Branch Manager:**

[ ] Sanctioned Corp Mobile loan of s.....(Rs.....only.)  
as recommended above.

[ ] Not Sanctioned/ Rejected for the reason:.....

[ ] Submitted to Zonal Manager/Retail Hub ..... with recommendation for sanction of the Proposal as per the terms & conditions mentioned herein.

Date:

**Branch Manager**

CHECK LIST FOR APPRAISAL OF VEHICLE LOAN UNDER CORP MOBILE SCHEME		YES	NO	NA
1	For two & three wheelers minimum net annual income of the applicant/s as prescribed under the scheme. If No, deviation sanction reference No:			
2	For four wheelers, minimum net annual income of the applicant/s is as prescribed under the scheme. If No, deviation sanction reference No:			
3	Only close relatives ( father, mother, spouse, son, ) are taken as co applicant/s. If NO, deviation sanction reference No:			
4	Third party guarantee obtained if any, is other than father, mother, spouse, son, daughter, sister. If NO, deviation sanction reference No:			
5	Loan is not for purchase of Crane/Excavator/JCB/etc which are not permissible under the scheme.			
6	Loan amount sanctioned is as per the maximum loan prescribed per vehicle for type of vehicle. If NO, deviation sanction reference No:			
7	If Applicant/co applicant/s are employed, they are confirmed in the service. If NO, deviation sanction reference No:			
8	Whether regular & verifiable income only considered for repayment capacity.			
9	Whether valid income proof as per extant guidelines is obtained ?			
10	<b>EMI/Notional interest as % to net income:</b> EMI/Notional interest of existing & proposed loan together shall not exceed:  <b>50%</b> of net income/take home salary, where net annual income is upto Rs.3 lakhs. <b>60%</b> of net income/take home salary, where net annual income is above Rs.3 lakhs & upto Rs.10 lakhs <b>70%</b> of net income/take home salary, where net annual income is above Rs.10 lakhs. If No, deviation sanction reference No:			
11	Whether prescribed margin on cost of the vehicle is maintained ? If NO, deviation sanction reference:			
12	Whether applicable processing charges are collected ? If NO, deviation sanction reference:			
13	Whether proposed loan is within the delegated lending powers of branch manager?			
14	Whether confidential opinion from existing banker is obtained? If Yes, whether the report is Satisfactory [ ] Good [ ] Negative [ ]			
15	Undertaking letter to credit the salary of the applicant /Co-applicant to his SB A/c with the Branch OR to remit EMI directly to the branch is obtained			
16	Whether due diligence/Pre sanction visit is done by the branch /Outside agency ? Observation: Positive [ ] Negative [ ]			
17	Post dated cheques /ECS mandate towards payment of EMI of the loan to be obtained from the applicant/co-applicant/s.			
18	Repayment period should not exceed 84 months from the date of first registration or future life of the vehicle ( for old vehicles) whichever is earlier.			
19	Whether the borrower is having valid driving licence.?			
20	In case of second hand vehicle, vehicle should not be more than 3 years old from the date of first registration. If No, deviation sanction reference No:			