

The Bank bags “MSME Banking Excellence Awards- 2016”



- 1] The Bank has bagged 2 awards for the year 2016 instituted by Chamber of Indian Micro Small & Medium Enterprises [CIMSME] under the following categories:
 - A] **Eco-Technology Savvy Bank Award - Winner [Mid-Sized Category]**
 - B] **Best MSME Bank Award - Runner-Up (Mid-Sized Category)**
- 2] Shri Jai Kumar Garg, Managing Director and CEO of the Bank received the awards from the gracious hands of Shri Arjun Ram Meghwal, Hon'ble Minister of State for Finance & Corporate affairs, Govt. of India at the Award Ceremony held at New Delhi on 20th April 2017.
- 3] Chamber of Indian Micro Small & Medium Enterprises (CIMSME) has been the strong voice of MSME sector, assisting them to move to the next level and spearheading their issues and concerns with the authorities. Despite the challenges, Banks contribution to MSME Sector and Government enabling environment continue to be appreciative. The evaluation of the performance of the banks for the MSME sector was based on the performance in MSME segment-Growth, targets, quality, innovation, green banking, and Technology use to improve reach, service quality, penetration and reporting systems.
- 4] Realizing the constructive role played by MSME Sector in the nation development, Corporation Bank has taken several initiatives like:
 - Online loan facility for MSME borrowers
 - Online facility for Revival and Rehabilitation of MSME