

Interest subvention scheme for Short Term crop loans for the year 2016-17

- Interest subvention scheme for Short Term crop loans has been continued for FY 2016-17 as approved by GOI.
- Interest subvention @ 2% per annum will be available to all the farmers for short-term crop loans up to Rs.3,00,000/- (Rs. three lakhs) per farmer.
- Additional interest subvention @3% per annum will be available to the farmers repaying the loan promptly within due date.
- Interest subvention @ 2% will also be available to small and marginal farmers having Kisan Credit Card for a further period of up to six months post-harvest on the same rate as available to crop loan against negotiable warehouse receipt for keeping their produce in warehouses.
- The interest subvention of 2% is also available for the farmers who are affected by natural calamities for the first year on the restructured amount.
- For more details please contact our nearest branch.
- All our customers are requested to avail the benefit under the scheme
