

CORP SME LIQUID PLUS SCHEME -CSLPS

1.0	Features	Timely, hassle-free and adequate credit delivery to MSME clients.
2.0	Eligibility	Existing MSMEs with good track record as well as new SMEs having satisfactory Due Diligence Report.
3.0	Purpose	To meet liquidity mis-matches and expenses incurred on account of Research & Development, Product Dept., Marketing and Branding, executing unexpected bulk orders, stocking the seasonally available raw material etc.,
4.0	Nature of Facility	Both Term loan and Working capital.
5.0	Loan Amount	Maximum of Rs. 5crore, however working capital limit to be restricted to Rs. 2 crore within overall limit of Rs. 5 crore. Term loan as a composite loan or as a single component, If single component, loan can be sanctioned up to Rs. 5 Crore.
6.0	Margin	35% of assessed market value in case of immovable property and 10% in case of other financial assets.
7.0	Rate of Interest	As applicable from time to time
8.0	Security	<u>Primary Security:</u> Term Loan: Hypothecation of assets created out of bank finance. <u>Collateral Security:</u> Mortgage of immovable property and/or financial assets held in the name of business/ in the personal name of Proprietor/ Partner /Director or any third party.
9.0	Repayment/ Validity	Running account repayable on demand subject to Annual renewal. Term loan repayable within 7 yrs.
10.0	Guarantor	Personal guarantee of partners/ directors in the case of partnership firm/ private/public limited companies.
11.0	Nomenclature	CSLPS