

## CORP SME GOLD CARD SCHEME

<b>1.0</b>	<b>Features</b>	Scheme for well-run existing SME clients of the Bank having satisfactory operations of working capital limits. SME clients who conform to the eligibility criteria of the Bank are provided short term additional finance to tide over temporary mismatches in their cash flows.
<b>2.0</b>	<b>Eligibility</b>	<ul style="list-style-type: none"> <li>• Accounts should be in the Standard Category for the last two years with no adverse features in conduct of the account with CB1 or CB2 rating. Further, in the case of ungraded borrowers, gradation exercise has to be done and the borrower should have secured CB1 or CB2 grade.</li> <li>• Borrower should be dealing with our Bank under sole banking arrangement</li> </ul>
<b>3.0</b>	<b>Purpose</b>	To provide hassle-free assistance to take care of borrower's emergent requirements & temporary mismatch in liquidity arising out of delayed payment by buyers, tax payment etc.
<b>4.0</b>	<b>Nature of Facility</b>	Gold Card Facility is extended only to the borrower who is enjoying working capital credit limits with our Bank.
<b>5.0</b>	<b>Loan Amount</b>	<ul style="list-style-type: none"> <li>• Scheme provides for additional draws up to 10% of the sanctioned limits without any additional collaterals.</li> <li>• Two draws are allowed up to a maximum period of 90 days for each drawal.</li> </ul>
<b>6.0</b>	<b>Rate of Interest</b>	As per applicable from time to time.
<b>7.0</b>	<b>Security</b>	Continuing security of property already mortgaged for existing working capital facility.
<b>8.0</b>	<b>Guarantee</b>	Personal guarantee of partners/ directors in the case of Partnership firm/ Private/ Public limited Cos.
<b>9.0</b>	<b>Nomenclature</b>	CSMEG

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